

DISCLOSURE OF CONTEMPORANEOUS OFFERS

In Accordance with the Illinois Real Estate License Act:

The Broker (Company Name) _____ hereby notifies the Client _____ that the Broker's Designated Agent (Name of Designated Agent), _____ is acting as Designated Agent for More than one prospective buyer or tenant who are making or preparing to make contemporaneous offers to purchase or lease the property located at _____.

When a conflict of interest situation arise wherein the Broker's Designated Agent is representing two clients, who have opposing interests, in the same transaction in accordance with the Illinois Real Estate License Act, the Broker must serve a disclosure of Notice of Contemporaneous Offers to both Clients.

The Broker may appoint new Designated Agents to represent the interest of the Clients or the Client may elect one of the following by initialing the appropriate selection below:
(Strike out the selection which you do not wish to apply)

(_____) (_____) I/we wish to remain with the Designated Agent identified above, notwithstanding that another client of the Designated Agent may be making a contemporaneous offer to purchase or lease the real property identified above. I/we make this selection with full understanding that during the negotiating process that the Designated Agent cannot act as an advocate for either us or the other client involved in the presentation of this contemporaneous offer.

OR

(_____) (_____) I/we wish to be referred to another Designated Agent who will act as agent for us in the making of an offer to purchase or lease the real property identified above.

Signed by: _____ Date _____
(Designated Agent)

Signed by: _____ Date _____
(Buyer or Tenant)

Signed by: _____ Date _____
(Buyer or Tenant)